

Capital for a recovering mortgage sector

After the financial crisis of 2008, providing reinsurance capacity to mortgage insurers around the world seemed like a daunting feat to most reinsurers: The US real estate market had crashed, mortgage insurers in Australia faced regulatory and ratings constraints, and Europe was challenged by weak economies and a continuing sovereign debt crisis.

Not so PartnerRe. We saw opportunities for our clients. We believed that real estate markets were acting rationally again and that regulatory changes were for the better. Mortgage insurers would need unique capital relief solutions to enable them to benefit from important growth opportunities as the sector recovered.

Understand

We talked to the markets and identified partners whose strong management and practices had enabled them to weather the worst of the storm. With capital assistance from PartnerRe, these companies would be ideally placed to respond to the recovering real estate markets.

Partner

Such solutions would require partnership – on the one hand, the ability to develop innovative and complex reinsurance structures written out of multiple offices to meet the various banking and insurance regulations, on the other hand, sound underwriting practices designed to produce a well constructed insurance portfolio.

Act

Through close collaboration, our experienced worldwide multi-disciplinary team worked through a host of issues to arrive at effective capital relief solutions for our partners. Today, we continue to serve our clients in this sector, underwriting mortgage reinsurance transactions in various territories so that our clients can confidently seize important business opportunities.

Can our Financial Risks team help you?

Contact us at www.partnerre.com/risk-solutions/financial-risks